

Friends of the LRW Library
Balance Sheet
August 31, 2010

ASSETS

	Current Month	Prior Year End
Cash on Hand and in Banks		
Petty Cash - Cafe	\$ 50.00	\$ 50.00
Petty Cash - Daily Book Sale	20.00	20.00
Cash in Checking Webster	27,557.90	20,492.08
Cash in Checking Peoples	5.30	5.30
Cash in Money Market Savings	31,441.49	31,140.92
Cert Deposit - Building (7244)	20,930.47	20,723.76
Cert Deposit - Reserve (4725)	29,992.51	29,408.51
Cert Deposit - Building (4724)	47,606.82	46,679.84
	<u>157,604.49</u>	<u>148,520.41</u>
Other Current Assets		
Prepaid Expense	1,543.56	130.00
Friends Corner Inventory	2,404.56	2,303.54
Postage Deposit	523.58	472.16
	<u>4,471.70</u>	<u>2,905.70</u>
Property		
Fixed Assets	7,164.82	7,122.43
Accumulated Depreciation	(1,970.00)	(1,207.00)
	<u>5,194.82</u>	<u>5,915.43</u>
	<u>157,604.49</u>	<u>148,520.41</u>
TOTAL ASSETS	\$ <u><u>167,271.01</u></u>	\$ <u><u>157,341.54</u></u>

LIABILITIES AND FUND BALANCE

Current Payables		
Accounts Payable	\$ 1,173.00	\$ 547.41
Other Accounts Payable	300.00	0.00
	<u>1,473.00</u>	<u>547.41</u>
Total Deferred Revenue	1,473.00	547.41
	<u>1,473.00</u>	<u>547.41</u>
Other Current Liabilities		
PTO Program	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>
Total Current Liabilities	1,000.00	1,000.00
	<u>1,000.00</u>	<u>1,000.00</u>
Total Liabilities	2,473.00	1,547.41
	<u>2,473.00</u>	<u>1,547.41</u>
Fund Balance		
Beginning Fund Balance	155,794.13	143,946.77
Net Income	9,003.88	11,847.36
	<u>164,798.01</u>	<u>155,794.13</u>
Total Fund Balance	164,798.01	155,794.13
	<u>164,798.01</u>	<u>155,794.13</u>
TOTAL LIABILITIES & FUN	\$ <u><u>167,271.01</u></u>	\$ <u><u>157,341.54</u></u>

Friends of the LRW Library
Statement of Revenues and Expenses
For the Twelve Months Ending August 31, 2010

	Current Month Actual	Year to Date Actual	Annual Budget	Balance to Receive or Spend
Revenues				
Member Dues	\$ 318.00	\$ 25,435.28	\$ 21,000.00	(4,435.28)
Interest on checking & savings	13.35	300.57	0.00	(300.57)
Interest On CD's	87.27	1,717.69	0.00	(1,717.69)
Book Sales (net)	327.07	27,883.55	27,000.00	(883.55)
Friends Corner Sales (net)	218.34	750.01	0.00	(750.01)
Daily Book Sales (net)	455.00	3,511.30	2,700.00	(811.30)
Coffee Machine Sales (net)	(29.83)	468.06	0.00	(468.06)
Bus Trips (net)	0.00	1,604.25	0.00	(1,604.25)
Donations & Grants	0.00	106.72	0.00	(106.72)
Fund Raising Events	0.00	870.07	0.00	(870.07)
Total Revenues	1,389.20	62,647.50	50,700.00	(11,947.50)
Expenses				
Programs				
Adult Programs	231.34	1,443.18	1,500.00	56.82
Family Place Programs	0.00	1,220.06	1,500.00	279.94
Young Adult Programs	44.96	1,571.74	1,700.00	128.26
Children's Programs	540.06	2,902.92	3,150.00	247.08
Summer Read Kick Off-Adult	0.00	327.15	350.00	22.85
Summer Read Kick Off-Yng Adult	0.00	299.94	200.00	(99.94)
Summer Read Kick Off-Children	0.00	331.68	300.00	(31.68)
Summer Reading - Adult	104.26	1,666.06	1,700.00	33.94
Summer Reading - Young Adult	201.20	1,400.76	1,350.00	(50.76)
Summer Reading - Children	792.65	2,466.63	3,400.00	933.37
Winter Reading - Adult	0.00	741.23	750.00	8.77
Winter Reading - Children	0.00	484.03	500.00	15.97
Audio & Visual Coll. - Adult	3,103.16	5,741.58	5,800.00	58.42
Audio & Visual Coll.- Children	543.79	2,428.67	2,500.00	71.33
Museum & Attraction Passes	90.00	3,127.00	3,075.00	(52.00)
Professional Conferences-Staff	0.00	2,618.76	3,000.00	381.24
Flowers	140.00	1,715.00	1,475.00	(240.00)
Newsletter Postage & Supplies	0.00	531.61	860.00	328.39
Newsletter Printing	1,173.00	7,370.00	9,000.00	1,630.00
Total Programs	6,964.42	38,388.00	42,110.00	3,722.00
Administrative				
Dues & Meetings	35.00	210.00	245.00	35.00
Annual Meeting	342.95	342.95	1,000.00	657.05
Friends 50th Anniversary	0.00	8.14	2,700.00	2,691.86
Board & Committee Meetings	4.25	133.64	250.00	116.36
Membership	(362.27)	2,233.98	4,000.00	1,766.02
Insurance	0.00	2,028.00	1,735.00	(293.00)
Communication	0.00	35.00	400.00	365.00
Depreciation	763.00	763.00	0.00	(763.00)
Other	464.11	1,446.57	960.00	(486.57)
Total Administrative	1,247.04	7,201.28	11,290.00	4,088.72
Total Expenses	8,211.46	45,589.28	53,400.00	7,810.72
Net Revenues(Expenses)	(6,822.26)	17,058.22	(2,700.00)	(19,758.22)
Expenditures from Reserves	0.00	8,054.34	10,885.00	2,830.66
Net Revenues (Expenses)	0.00	8,054.34	10,885.00	2,830.66

For Management Purposes Only

Friends of the LRW Library
Statement of Revenues and Expenses
For the Twelve Months Ending August 31, 2010

	Current Month Actual	Year to Date Actual	Annual Budget	Balance to Receive or Spend
Net Overall Revenues(Expenses)	\$ (6,822.26)	\$ 9,003.88	\$ (13,585.00)	(22,588.88)

Friends of the LRW Library
Schedules
For the Twelve Months Ending August 31, 2010

	<u>Year to Date</u> <u>Income</u>	<u>Year To Date</u> <u>Expenses</u>	<u>Year To Date Total</u>	<u>Annual Budget</u>
Online Book Sales				
Total Online Book Sales	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Friends Corner Sales				
Friends Corner Sales	\$ 1,366.75	\$ (616.74)	\$ 750.01	\$ 0.00
Total Friends Corner Sales	\$ 1,366.75	\$ (616.74)	\$ 750.01	\$ 0.00
Daily Book Sales				
Daily Book Sales	\$ 3,511.30	\$ 0.00	\$ 3,511.30	\$ 2,700.00
Total Friends Corner Sales	\$ 3,511.30	\$ 0.00	\$ 3,511.30	\$ 2,700.00
Coffee Machine Sales				
Coffee Machine Sales	\$ 1,663.16	\$ (1,195.10)	\$ 468.06	\$ 0.00
Total Coffee Machine Sales	\$ 1,663.16	\$ (1,195.10)	\$ 468.06	\$ 0.00
Bus Trips				
Boston 05/09/2009	\$ 100.00	\$ 0.00	\$ 100.00	\$ 0.00
Big E 09/26/2009	100.00	0.00	100.00	0.00
New York 04/24/2010	1,822.00	(1,250.00)	572.00	0.00
Block Island 07/24/2010	2,488.00	(1,655.75)	832.25	0.00
Total Bus Trips	\$ 4,510.00	\$ (2,905.75)	\$ 1,604.25	\$ 0.00
Donations & Grants				
Donations	\$ 106.72	\$ 0.00	\$ 106.72	\$ 0.00
Total Donations & Grants	\$ 106.72	\$ 0.00	\$ 106.72	\$ 0.00
Fund Raising				
Waterfall Festival	\$ 840.86	\$ (241.73)	\$ 599.13	\$ 0.00
Jazz Concerts	124.00	(102.70)	21.30	0.00
Tellabration	527.00	(293.50)	233.50	0.00
Author Events	199.50	(186.86)	12.64	0.00
Business Showcase	3.50	0.00	3.50	0.00
Total Fund Raising	\$ 1,694.86	\$ (824.79)	\$ 870.07	\$ 0.00
Coupons				
		<u>Amount</u>		
Book Sale Coupons	\$	126.00		
Over Due Fine Coupons		65.00		
Total Coupons	\$	191.00		

Friends of the LRW Library
Schedules
For the Twelve Months Ending August 31, 2010

<u>Insurance Expenses</u>	<u>This Period</u>	<u>Year to Date</u>	<u>Budget</u>
D&O Insurance	\$ 0.00	\$ 930.00	\$ 1,000.00
Liability Insurance	0.00	1,098.00	735.00
Total Insurance	\$ 0.00	\$ 2,028.00	\$ 1,735.00

<u>Book Sale Income</u>	<u>Year to Date Actual</u>	<u>Current Year Budget</u>	<u>Prior Year Actual</u>
November Sales	\$ 16,200.35	\$ 9,000.00	\$ 12,799.55
November Expenses	(3,294.95)	0.00	(2,899.19)
Total for November	12,905.40	9,000.00	9,900.36
May Sales	16,343.03	18,000.00	22,699.93
May Expenses	(1,238.88)	0.00	(3,138.30)
Rare Reminder Coupons	(30.00)	0.00	(55.00)
Newington Town Crier Coupo	(10.00)	0.00	(27.00)
Coffee News Coupons	0.00	0.00	(6.00)
Web Coupons	(25.00)	0.00	0.00
Book Sale Coupons	(61.00)	0.00	(51.00)
Total for May	14,978.15	18,000.00	19,422.63
Total Book Sale Income	\$ 27,883.55	\$ 27,000.00	\$ 29,322.99

<u>Wish List Gifts</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>Balance to Spend</u>
Flat Screen Monitor	\$ 0.00	\$ 0.00	\$ 3,000.00	3,000.00
Ellison Dies	0.00	0.00	275.00	275.00
Pens for Volunteers- Mailing	0.00	352.63	0.00	(352.63)
Self Check-Out Signage	0.00	1,550.00	1,550.00	0.00
Museum Passes-ClockScienceCtr	0.00	125.00	125.00	0.00
Job Programs-Additional Funds	0.00	450.00	400.00	(50.00)
Landscaping-Tree	0.00	356.00	500.00	144.00
AWE Early Learning Station	0.00	2,660.00	2,610.00	(50.00)
Library Insight Annual Fees	0.00	1,490.00	1,390.00	(100.00)
Memory Card Reader	0.00	19.20	35.00	15.80
Book Carts	0.00	0.00	400.00	400.00
Novelist Plus	0.00	600.00	600.00	0.00
Extra Items for Summer Reading	0.00	245.48	0.00	(245.48)
Museum Passes Add'tl Funds	0.00	102.50	0.00	(102.50)
5K Race	0.00	103.53	0.00	(103.53)
Total	\$ 0.00	\$ 8,054.34	\$ 10,885.00	2,830.66