

Friends of the LRW Library  
Balance Sheet  
August 31, 2012

**ASSETS**

	Current Month	Prior Year End
<b>Cash on Hand and in Banks</b>		
Petty Cash - Cafe	\$ 50.00	\$ 50.00
Petty Cash - Daily Book Sale	20.00	20.00
Cash in Checking Webster	35,442.32	34,752.10
Cash in Checking Peoples	5.30	5.30
Cash in Money Market Savings	31,616.29	31,564.33
Cert Deposit - Building (7244)	21,258.59	21,074.97
Cert Deposit - Reserve (4725)	30,631.64	30,372.55
Cert Deposit - Building (4724)	48,621.31	48,210.07
	167,645.45	166,049.32
<b>Total Cash on Hand and in Banks</b>		
<b>Other Current Assets</b>		
Accounts Receivable	9.91	0.00
Prepaid Expense	130.00	240.00
Friends Corner Inventory	2,518.80	3,139.10
Postage Deposit	15.26	552.31
	2,673.97	3,931.41
<b>Total Other Current Assets</b>		
<b>Property</b>		
Fixed Assets	7,461.71	7,164.82
Accumulated Depreciation	(3,407.00)	(2,693.00)
	4,054.71	4,471.82
<b>Net Property</b>		
	4,054.71	4,471.82
<b>TOTAL ASSETS</b>	<b>\$ 174,374.13</b>	<b>\$ 174,452.55</b>

**LIABILITIES AND FUND BALANCE**

<b>Deferred Revenue</b>		
Total Deferred Revenue	0.00	0.00
<b>Other Current Liabilities</b>		
Accounts Payable	\$ 2,319.54	\$ 721.00
Other Accounts Payable	200.00	0.00
Children's Smart Board Fund	1,700.52	0.00
	4,220.06	721.00
<b>Total Current Liabilities</b>		
	4,220.06	721.00
<b>Total Liabilities</b>		
	4,220.06	721.00
<b>Fund Balance</b>		
Beginning Fund Balance	173,731.55	164,798.01
Net Income	(3,577.48)	8,933.54
	170,154.07	173,731.55
<b>Total Fund Balance</b>		
	170,154.07	173,731.55
<b>TOTAL LIABILITIES &amp; FUND BA</b>	<b>\$ 174,374.13</b>	<b>\$ 174,452.55</b>

Unaudited - For Management Purposes Only

Friends of the LRW Library					
Statement of Revenues and Expenses					
For the Twelve Months Ending August 31, 2012					
	Current Month Actual	Year to Date Actual	Annual Budget	Amt to Receive/ Spend	
<b>Revenues</b>					
Member Dues	\$ 1,071.00	\$ 19,959.00	\$ 21,000.00	1,041.00	
Interest on checking & savi	4.02	51.96	0.00	(51.96)	
Interest On CD's	27.17	853.95	0.00	(853.95)	
Book Sales (net)	0.00	25,133.05	27,000.00	1,866.95	
Online Book Sales (net)	55.00	286.12	0.00	(286.12)	
Friends Corner Sales (net)	64.00	576.88	0.00	(576.88)	
Daily Book Sales (net)	434.65	3,348.20	2,700.00	(648.20)	
Coffee Machine Sales (net)	(30.03)	226.02	0.00	(226.02)	
Bus Trips (net)	0.00	614.00	0.00	(614.00)	
Donations & Grants	25.00	1,564.33	0.00	(1,564.33)	
Fund Raising Events	0.00	2,888.70	500.00	(2,388.70)	
<b>Total Revenues</b>	<b>1,650.81</b>	<b>55,502.21</b>	<b>51,200.00</b>	<b>(4,302.21)</b>	
<b>Expenses</b>					
<b>Programs</b>					
Adult Programs	968.24	2,605.59	2,875.00	269.41	
Family Place Programs	542.98	1,474.28	1,500.00	25.72	
Young Adult Programs	0.00	2,115.11	1,800.00	(315.11)	
Children's Programs	849.55	3,486.13	3,150.00	(336.13)	
Summer Read Kick Off-Ad	17.01	347.10	350.00	2.90	
Summer Read Kick Off-Yn	0.00	204.96	200.00	(4.96)	
Summer Read Kick Off-Ch	0.00	435.00	400.00	(35.00)	
Summer Reading - Adult	260.68	1,819.39	1,900.00	80.61	
Summer Reading - Young	240.09	964.74	1,550.00	585.26	
Summer Reading - Childre	257.50	2,824.37	3,400.00	575.63	
Winter Reading - Adult	110.00	847.53	850.00	2.47	
Winter Reading - Children	0.00	599.93	600.00	0.07	
Audio & Visual Coll. - Ad	4,888.51	5,969.11	5,800.00	(169.11)	
Audio & Visual Coll.- Chil	816.82	2,431.15	2,500.00	68.85	
Museum & Attraction Pass	60.00	3,332.50	3,372.00	39.50	
Professional Conferences-S	0.00	2,692.63	3,000.00	307.37	
Newsletter Postage & Supp	72.30	467.22	700.00	232.78	
Newsletter Printing	1,481.00	7,819.00	8,000.00	181.00	
<b>Total Programs</b>	<b>10,564.68</b>	<b>40,435.74</b>	<b>41,947.00</b>	<b>1,511.26</b>	
<b>Administrative</b>					
Dues & Meetings	0.00	437.93	245.00	(192.93)	
Annual Meeting	0.00	166.38	1,000.00	833.62	
Board & Committee Meeti	0.00	0.00	250.00	250.00	
Membership	79.01	2,460.95	4,500.00	2,039.05	
Insurance	0.00	1,699.00	1,735.00	36.00	
Communication	0.00	575.00	563.00	(12.00)	
Depreciation	714.00	714.00	0.00	(714.00)	
Other	49.25	1,536.94	960.00	(576.94)	
<b>Total Administrative</b>	<b>842.26</b>	<b>7,590.20</b>	<b>9,253.00</b>	<b>1,662.80</b>	
<b>Total Expenses</b>	<b>11,406.94</b>	<b>48,025.94</b>	<b>51,200.00</b>	<b>3,174.06</b>	
<b>Net Revenues(Expenses)</b>	<b>(9,756.13)</b>	<b>7,476.27</b>	<b>0.00</b>	<b>(7,476.27)</b>	
Expenditures from Reserve	(296.89)	11,053.75	10,000.00	(1,053.75)	
<b>Net Revenues (Expenses)</b>	<b>(296.89)</b>	<b>11,053.75</b>	<b>10,000.00</b>	<b>(1,053.75)</b>	
Net Overall Revenues(Exp)	\$ (9,459.24)	\$ (3,577.48)	\$ (10,000.00)	(6,422.52)	

For Management Purposes Only

Friends of the LRW Library  
Schedules  
For the Twelve Months Ending August 31, 2012

	<u>Year to Date</u> <u>Income</u>	<u>Year To Date</u> <u>Expenses</u>	<u>Year To Date Total</u>	<u>Annual Budget</u>
<b>Online Book Sales</b>				
Online Book Sales	\$ 286.12	\$ 0.00	\$ 286.12	\$ 0.00
Total Online Book Sales	<u>\$ 286.12</u>	<u>\$ 0.00</u>	<u>\$ 286.12</u>	<u>\$ 0.00</u>
<b>Friends Corner Sales</b>				
Friends Corner Sales	\$ 1,260.88	\$ (665.00)	\$ 595.88	\$ 0.00
Friends Corner Coupons-Basic	0.00	(1.00)	(1.00)	0.00
Friends Corner Coupons-Contrb	0.00	(3.00)	(3.00)	0.00
Friends Corner Coupons-Spons	0.00	(6.00)	(6.00)	0.00
Friends Corner Coupons-Bst Fr	0.00	(8.00)	(8.00)	0.00
Friends Corner Sale Coupons	0.00	(1.00)	(1.00)	0.00
Total Friends Corner Sales	<u>\$ 1,260.88</u>	<u>\$ (684.00)</u>	<u>\$ 576.88</u>	<u>\$ 0.00</u>
<b>Daily Book Sales</b>				
Daily Book Sales	\$ 3,482.95	\$ (0.75)	\$ 3,482.20	\$ 2,700.00
Daily Book Sales Over/(Short)	0.75	(3.00)	(2.25)	0.00
Daily Book Sale Coupons-Basic	0.00	(35.00)	(35.00)	0.00
Daily Book Sale Coupons-Patron	0.00	(12.00)	(12.00)	0.00
Daily Book Sale Coupons-Contrb	0.00	(24.75)	(24.75)	0.00
Daily Book Sale Coupons-Spons	0.00	(3.00)	(3.00)	0.00
Daily Book Sale Coupons-Bst Fr	0.00	(2.00)	(2.00)	0.00
Daily Book Sale Coupons	0.00	(55.00)	(55.00)	0.00
Total Friends Corner Sales	<u>\$ 3,483.70</u>	<u>\$ (135.50)</u>	<u>\$ 3,348.20</u>	<u>\$ 2,700.00</u>
<b>Coffee Machine Sales</b>				
Coffee Machine Sales	\$ 1,598.15	\$ (1,372.13)	\$ 226.02	\$ 0.00
Total Coffee Machine Sales	<u>\$ 1,598.15</u>	<u>\$ (1,372.13)</u>	<u>\$ 226.02</u>	<u>\$ 0.00</u>
<b>Bus Trips</b>				
New York City 09/17/2011	\$ 1,744.00	\$ (1,275.00)	\$ 469.00	\$ 0.00
Boston 04/28/2012	1,208.00	(1,270.00)	(62.00)	0.00
New York City 06/23/2012	1,477.00	(1,270.00)	207.00	0.00
Total Bus Trips	<u>\$ 4,429.00</u>	<u>\$ (3,815.00)</u>	<u>\$ 614.00</u>	<u>\$ 0.00</u>
<b>Donations &amp; Grants</b>				
Donations	\$ 1,564.33	\$ 0.00	\$ 1,564.33	\$ 0.00
Total Donations & Grants	<u>\$ 1,564.33</u>	<u>\$ 0.00</u>	<u>\$ 1,564.33</u>	<u>\$ 0.00</u>
<b>Fund Raising</b>				
Waterfall Festival	\$ 740.89	\$ (396.75)	\$ 344.14	\$ 0.00
Jazz Concerts	95.00	(38.44)	56.56	0.00
Wine and Cheese Social	2,058.90	(950.90)	1,108.00	0.00
Bakeless Bake Sale	1,380.00	0.00	1,380.00	0.00
Fund Raising - Other	0.00	0.00	0.00	500.00
Total Fund Raising	<u>\$ 4,274.79</u>	<u>\$ (1,386.09)</u>	<u>\$ 2,888.70</u>	<u>\$ 500.00</u>

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Schedules  
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**Coupons**

	<u>Amount</u>
Book Sale Coupons	\$ 8.00
Friends Corner Sale Coupons	1.00
Daily Book Sale Coupons-Basic	35.00
Daily Book Sale Coupons-Patron	12.00
Daily Book Sale Coupons-Contrb	24.75
Daily Book Sale Coupons-Spons	3.00
Daily Book Sale Coupons-Bst Fr	2.00
Daily Book Sale Coupons	55.00
Over Due Fine Coupons-Patron	6.00
Over Due Fine Coupons-Contrb	9.00
Over Due Fine Coupons-Spons	1.00
Over Due Fine Coupons	28.00
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Total Coupons	\$ 184.75

<u>Insurance Expenses</u>	<u>This Period</u>	<u>Year to Date</u>	<u>Budget</u>
D&O Insurance	\$ 0.00	\$ 930.00	\$ 1,000.00
Liability Insurance	0.00	769.00	735.00
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Total Insurance	\$ 0.00	\$ 1,699.00	\$ 1,735.00

<u>Book Sale Income</u>	<u>Year to Date Actual</u>	<u>Current Year Budget</u>	<u>Prior Year Actual</u>
November Sales	\$ 13,595.64	\$ 13,000.00	\$ 15,527.15
November Expenses	(2,273.00)	0.00	(1,871.44)
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Total for November	11,322.64	13,000.00	13,655.71
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May Sales	15,818.71	14,000.00	18,244.77
May Expenses	(2,000.30)	0.00	(2,936.90)
Book Sale Coupons	(8.00)	0.00	0.00
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Total for May	13,810.41	14,000.00	15,307.87
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Total Book Sale Income	\$ 25,133.05	\$ 27,000.00	\$ 28,963.58

Friends of the LRW Library  
Schedules  
For the Twelve Months Ending August 31, 2012

	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>Balance to Spend</u>
<b><i>Wish List Gifts</i></b>				
Community Room Furniture	\$ 0.00	\$ 2,272.48	\$ 2,273.00	0.52
Book Plates for Summer Reading	0.00	375.00	0.00	(375.00)
Pens for Volunteers- Mailing	0.00	297.00	0.00	(297.00)
AWE Early Learning Station	0.00	2,900.00	2,900.00	0.00
Book Carts	0.00	680.61	577.00	(103.61)
Friends 50th Anniversary	0.00	721.87	0.00	(721.87)
Basement Shelving/Cabinet	(296.89)	0.00	350.00	350.00
eReaders	0.00	584.46	1,500.00	915.54
eBooks	0.00	842.41	900.00	57.59
iPads	0.00	999.92	1,500.00	500.08
Smart Board	0.00	1,380.00	0.00	(1,380.00)
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Total	\$ (296.89)	\$ 11,053.75	\$ 10,000.00	(1,053.75)
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