

Friends of the LRW Library
Balance Sheet
August 31, 2013

ASSETS

	Current Month	Prior Year End
Cash on Hand and in Banks		
Petty Cash - Cafe	\$ 50.00	\$ 50.00
Petty Cash - Daily Book Sale	20.00	20.00
Cash in Checking Webster	31,435.55	35,442.32
Cash in Checking Peoples	5.30	5.30
Cash in Money Market Savings	31,663.70	31,616.29
Cert Deposit - Building (7244)	21,301.14	21,258.59
Cert Deposit - Reserve (4725)	30,716.06	30,631.64
Cert Deposit - Building (4724)	48,755.31	48,621.31
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Total Cash on Hand and in Banks	163,947.06	167,645.45
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Other Current Assets		
Accounts Receivable	0.00	9.91
Prepaid Expense	785.23	130.00
Friends Corner Inventory	1,969.92	2,518.80
Postage Deposit	482.20	15.26
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Total Other Current Assets	3,237.35	2,673.97
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Property		
Fixed Assets	7,591.89	7,461.71
Accumulated Depreciation	(4,082.00)	(3,407.00)
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Net Property	3,509.89	4,054.71
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TOTAL ASSETS	\$ 170,694.30	\$ 174,374.13
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LIABILITIES AND FUND BALANCE

Current Payables		
Accounts Payable	\$ 1,453.62	\$ 2,319.54
Other Accounts Payable	225.00	200.00
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Total Deferred Revenue	1,678.62	2,519.54
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Other Current Liabilities		
Children's Smart Board Fund	4,176.77	1,700.52
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Total Current Liabilities	4,176.77	1,700.52
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Total Liabilities	5,855.39	4,220.06
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Fund Balance		
Beginning Fund Balance	170,154.07	173,731.55
Net Income	(5,315.16)	(3,577.48)
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Total Fund Balance	164,838.91	170,154.07
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TOTAL LIABILITIES & FUN	\$ 170,694.30	\$ 174,374.13
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Friends of the LRW Library
Statement of Revenues and Expenses
For the Twelve Months Ending August 31, 2013

	Current Month Actual	Year to Date Actual	Annual Budget	Balance to Receive or Spend
Revenues				
Member Dues	\$ 220.86	\$ 22,835.84	\$ 19,000.00	(3,835.84)
Interest on checking & savings	4.03	47.41	0.00	(47.41)
Interest On CD's	17.12	260.97	0.00	(260.97)
Book Sales (net)	(84.07)	24,497.88	26,000.00	1,502.12
Online Book Sales (net)	0.00	53.33	0.00	(53.33)
Friends Corner Sales (net)	(156.15)	247.38	0.00	(247.38)
Daily Book Sales (net)	310.75	3,506.70	2,800.00	(706.70)
Coffee Machine Sales (net)	18.33	306.65	0.00	(306.65)
Bus Trips (net)	0.00	780.00	0.00	(780.00)
Donations & Grants	5.00	352.30	0.00	(352.30)
Fund Raising Events	0.00	2,606.43	1,500.00	(1,106.43)
Total Revenues	335.87	55,494.89	49,300.00	(6,194.89)
Expenses				
Programs				
Adult Programs	1,211.56	2,921.37	3,000.00	78.63
Family Place Programs	444.00	1,499.94	1,500.00	0.06
Young Adult Programs	0.00	1,697.40	1,700.00	2.60
Children's Programs	264.48	3,167.76	3,150.00	(17.76)
Summer Read Kick Off-Adult	4.46	346.75	350.00	3.25
Summer Read Kick Off-Yng Adult	0.00	200.00	200.00	0.00
Summer Read Kick Off-Children	0.00	400.56	400.00	(0.56)
Summer Reading - Adult	294.51	1,900.00	1,900.00	0.00
Summer Reading - Young Adult	228.49	1,528.56	1,550.00	21.44
Summer Reading - Children	384.96	3,355.32	3,400.00	44.68
Winter Reading - Adult	0.00	849.32	850.00	0.68
Winter Reading - Children	0.00	617.75	600.00	(17.75)
Audio & Visual Coll. - Adult	3,924.91	5,803.48	5,800.00	(3.48)
Audio & Visual Coll.- Children	577.72	2,496.64	2,500.00	3.36
Museum & Attraction Passes	285.00	2,817.50	2,900.00	82.50
Professional Conferences-Staff	0.00	2,893.35	2,900.00	6.65
Newsletter Postage & Supplies	79.84	441.18	600.00	158.82
Newsletter Printing	1,478.00	7,685.00	7,950.00	265.00
Total Programs	9,177.93	40,621.88	41,250.00	628.12
Administrative				
Dues & Meetings	0.00	324.00	300.00	(24.00)
Annual Meeting	0.00	176.73	800.00	623.27
Board & Committee Meetings	0.00	55.49	100.00	44.51
Membership	0.00	3,818.22	3,500.00	(318.22)
Insurance	0.00	1,763.00	1,770.00	7.00
Communication	0.00	575.00	580.00	5.00
Depreciation	675.00	675.00	0.00	(675.00)
Other	0.00	2,456.22	1,000.00	(1,456.22)
Total Administrative	675.00	9,843.66	8,050.00	(1,793.66)
Total Expenses	9,852.93	50,465.54	49,300.00	(1,165.54)
Net Revenues(Expenses)	(9,517.06)	5,029.35	0.00	(5,029.35)
Expenditures from Reserves	3,041.49	10,344.51	10,000.00	(344.51)
Net Revenues (Expenses)	3,041.49	10,344.51	10,000.00	(344.51)
Net Overall Revenues(Expenses)	\$ (12,558.55)	\$ (5,315.16)	\$ (10,000.00)	(4,684.84)

For Management Purposes Only

Friends of the LRW Library
Schedules
For the Twelve Months Ending August 31, 2013

	<u>Year to Date</u> <u>Income</u>	<u>Year To Date</u> <u>Expenses</u>	<u>Year To Date Total</u>	<u>Annual Budget</u>
Online Book Sales				
Online Book Sales	\$ 53.33	\$ 0.00	\$ 53.33	\$ 0.00
Total Online Book Sales	<u>\$ 53.33</u>	<u>\$ 0.00</u>	<u>\$ 53.33</u>	<u>\$ 0.00</u>
Friends Corner Sales				
Friends Corner Sales	\$ 1,199.75	\$ (917.37)	\$ 282.38	\$ 0.00
Friends Corner Coupons-Basic	0.00	(6.00)	(6.00)	0.00
Friends Corner Coupons-Patron	0.00	(6.00)	(6.00)	0.00
Friends Corner Coupons-Contrb	0.00	(6.00)	(6.00)	0.00
Friends Corner Coupons-Spons	0.00	(8.00)	(8.00)	0.00
Friends Corner Coupons-Bst Fr	0.00	(9.00)	(9.00)	0.00
Total Friends Corner Sales	<u>\$ 1,199.75</u>	<u>\$ (952.37)</u>	<u>\$ 247.38</u>	<u>\$ 0.00</u>
Daily Book Sales				
Daily Book Sales	\$ 3,731.20	\$ (25.50)	\$ 3,705.70	\$ 2,800.00
Daily Book Sale Coupons-Basic	0.00	(58.75)	(58.75)	0.00
Daily Book Sale Coupons-Patron	0.00	(58.75)	(58.75)	0.00
Daily Book Sale Coupons-Contrb	0.00	(39.25)	(39.25)	0.00
Daily Book Sale Coupons-Spons	0.00	(29.75)	(29.75)	0.00
Daily Book Sale Coupons-Bst Fr	0.00	(12.50)	(12.50)	0.00
Total Friends Corner Sales	<u>\$ 3,731.20</u>	<u>\$ (224.50)</u>	<u>\$ 3,506.70</u>	<u>\$ 2,800.00</u>
Coffee Machine Sales				
Coffee Machine Sales	\$ 1,586.04	\$ (1,279.39)	\$ 306.65	\$ 0.00
Total Coffee Machine Sales	<u>\$ 1,586.04</u>	<u>\$ (1,279.39)</u>	<u>\$ 306.65</u>	<u>\$ 0.00</u>
Bus Trips				
New York City 05/04/2013	\$ 2,205.00	\$ (1,500.00)	\$ 705.00	\$ 0.00
Newport RI 06/22/2013	1,070.00	(995.00)	75.00	0.00
Total Bus Trips	<u>\$ 3,275.00</u>	<u>\$ (2,495.00)</u>	<u>\$ 780.00</u>	<u>\$ 0.00</u>
Donations & Grants				
Donations	\$ 352.30	\$ 0.00	\$ 352.30	\$ 0.00
Total Donations & Grants	<u>\$ 352.30</u>	<u>\$ 0.00</u>	<u>\$ 352.30</u>	<u>\$ 0.00</u>
Fund Raising				
Waterfall Festival	\$ 503.21	\$ (194.16)	\$ 309.05	\$ 0.00
Jazz Concerts	126.00	(109.71)	16.29	0.00
Wine and Cheese Social	2,571.75	(1,345.66)	1,226.09	0.00
Bakeless Bake Sale	1,055.00	0.00	1,055.00	0.00
Fund Raising - Other	0.00	0.00	0.00	1,500.00
Total Fund Raising	<u>\$ 4,255.96</u>	<u>\$ (1,649.53)</u>	<u>\$ 2,606.43</u>	<u>\$ 1,500.00</u>

CouponsAmount

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Book Sale Coupons	\$	39.50
Friends Corner Coupons-Basic		6.00
Friends Corner Coupons-Patron		6.00
Friends Corner Coupons-Contrb		6.00
Friends Corner Coupons-Spons		8.00
Friends Corner Coupons-Bst Fr		9.00
Daily Book Sale Coupons-Basic		58.75
Daily Book Sale Coupons-Patron		58.75
Daily Book Sale Coupons-Contrb		39.25
Daily Book Sale Coupons-Spons		29.75
Daily Book Sale Coupons-Bst Fr		12.50
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Total Coupons	\$	<u>343.00</u>

<u>Insurance Expenses</u>		<u>This Period</u>		<u>Year to Date</u>		<u>Budget</u>
D&O Insurance	\$	0.00	\$	930.00	\$	1,000.00
Liability Insurance		0.00		833.00		770.00
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Total Insurance	\$	<u>0.00</u>	\$	<u>1,763.00</u>	\$	<u>1,770.00</u>

<i>Book Sale Income</i>		<u>Year to Date Actual</u>		<u>Current Year Budget</u>		<u>Prior Year Actual</u>
November Sales	\$	14,992.33	\$	12,000.00	\$	13,595.64
November Expenses		(1,945.44)		0.00		(2,273.00)
Newington Town Crier Coupons		(1.50)		0.00		0.00
Web Coupons		(8.00)		0.00		0.00
Friends Book Sale Coupons		(30.00)		0.00		0.00
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Total for November		13,007.39		12,000.00		11,322.64
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May Sales		13,526.39		14,000.00		15,818.71
May Expenses		(1,966.40)		0.00		(2,000.30)
Newington Town Crier Coupo		(4.50)		0.00		0.00
Friends Book Sale Coupons		(65.00)		0.00		(8.00)
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Total for May		11,490.49		14,000.00		13,810.41
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Total Book Sale Income	\$	<u>24,497.88</u>	\$	<u>26,000.00</u>	\$	<u>25,133.05</u>

<i>Wish List Gifts</i>		<u>Current Month</u>		<u>Year to Date</u>		<u>Annual Budget</u>		<u>Balance to Spend</u>
Expenditures from Reserves	\$	(130.18)	\$	241.65	\$	0.00		(241.65)
Replacement Chairs		0.00		3,161.20		3,150.00		(11.20)
Electronic Bulletin Board		543.99		543.99		950.00		406.01
eBooks		779.92		779.92		1,000.00		220.08
iPads		200.01		700.00		700.00		0.00
Smart Board		1,055.00		1,055.00		0.00		(1,055.00)
Computer Tablet		592.75		592.75		600.00		7.25
Mural		0.00		2,600.00		2,600.00		0.00
Computer Classes		0.00		670.00		1,000.00		330.00
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Total	\$	<u>3,041.49</u>	\$	<u>10,344.51</u>	\$	<u>10,000.00</u>		<u>(344.51)</u>

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