

Friends of the LRW Library
Balance Sheet
August 31, 2014

ASSETS

	Current Month	Prior Year End
Cash on Hand and in Banks		
Petty Cash - Cafe	\$ 50.00	\$ 50.00
Petty Cash - Daily Book Sale	20.00	20.00
Cash in Checking Webster	32,464.62	31,435.55
Cash in Checking Peoples	0.00	5.30
Cash in Money Market Savings	31,711.24	31,663.70
Cert Deposit - Building (7244)	21,334.02	21,301.14
Cert Deposit - Reserve (4725)	30,777.55	30,716.06
Cert Deposit - Building (4724)	48,852.92	48,755.31
	<hr/>	<hr/>
Total Cash on Hand and in Banks	165,210.35	163,947.06
	<hr/>	<hr/>
Other Current Assets		
Prepaid Expense	1,991.47	785.23
Friends Corner Inventory	1,401.72	1,969.92
Postage Deposit	259.74	482.20
	<hr/>	<hr/>
Total Other Current Assets	3,652.93	3,237.35
	<hr/>	<hr/>
Property		
Fixed Assets	8,282.20	7,591.89
Accumulated Depreciation	(4,759.00)	(4,082.00)
	<hr/>	<hr/>
Net Property	3,523.20	3,509.89
	<hr/>	<hr/>
TOTAL ASSETS	\$ 172,386.48	\$ 170,694.30
	<hr/> <hr/>	<hr/> <hr/>

LIABILITIES AND FUND BALANCE

Current Payables		
Accounts Payable	\$ 0.00	\$ 1,453.62
Other Accounts Payable	225.00	225.00
	<hr/>	<hr/>
Total Deferred Revenue	225.00	1,678.62
	<hr/>	<hr/>
Other Current Liabilities		
Children's Smart Board Fund	1,645.07	4,176.77
	<hr/>	<hr/>
Total Current Liabilities	1,645.07	4,176.77
	<hr/>	<hr/>
Total Liabilities	1,870.07	5,855.39
	<hr/>	<hr/>
Fund Balance		
Beginning Fund Balance	164,838.91	170,154.07
Net Income	5,677.50	(5,315.16)
	<hr/>	<hr/>
Total Fund Balance	170,516.41	164,838.91
	<hr/>	<hr/>
TOTAL LIABILITIES & FUN	\$ 172,386.48	\$ 170,694.30
	<hr/> <hr/>	<hr/> <hr/>

Friends of the LRW Library Statement of Revenues and Expenses For the Twelve Months Ending August 31, 2014				
	Current Month Actual	Year to Date Actual	Annual Budget	Balance to Receive or Spend
Revenues				
Member Dues	\$ 65.00	\$ 24,632.17	\$ 20,000.00	(4,632.17)
Interest on checking & savings	4.04	52.60	0.00	(52.60)
Interest On CD's	16.25	186.92	0.00	(186.92)
Book Sales (net)	0.00	25,336.78	26,000.00	663.22
Friends Corner Sales (net)	(199.10)	201.35	0.00	(201.35)
Daily Book Sales (net)	573.30	4,659.55	2,900.00	(1,759.55)
Coffee Machine Sales (net)	25.72	(5.16)	0.00	5.16
Bus Trips (net)	0.00	485.00	0.00	(485.00)
Donations & Grants	0.00	24.82	0.00	(24.82)
Fund Raising Events	0.00	1,866.34	1,500.00	(366.34)
Total Revenues	485.21	57,440.37	50,400.00	(7,040.37)
Expenses				
Programs				
Adult Programs	1,204.04	3,734.45	4,000.00	265.55
Family Place Programs	818.25	1,499.99	1,500.00	0.01
Young Adult Programs	0.00	1,696.97	1,700.00	3.03
Children's Programs	123.92	3,034.07	3,150.00	115.93
Summer Read Kick Off-Adult	0.00	257.84	350.00	92.16
Summer Read Kick Off-Yng Adult	0.00	200.00	200.00	0.00
Summer Read Kick Off-Children	18.81	400.00	400.00	0.00
Summer Reading - Adult	255.99	1,814.61	1,900.00	85.39
Summer Reading - Young Adult	0.00	1,473.55	1,550.00	76.45
Summer Reading - Children	512.21	3,340.00	3,400.00	60.00
Winter Reading - Adult	0.00	878.21	950.00	71.79
Winter Reading - Children	0.00	618.37	700.00	81.63
Audio & Visual Coll. - Adult	6,199.27	8,063.33	5,800.00	(2,263.33)
Audio & Visual Coll.- Children	569.11	2,505.58	2,500.00	(5.58)
Museum & Attraction Passes	60.00	2,917.50	2,950.00	32.50
Professional Conferences-Staff	0.00	75.00	2,900.00	2,825.00
Newsletter Postage & Supplies	82.62	600.65	500.00	(100.65)
Newsletter Printing	1,505.00	7,626.00	7,800.00	174.00
Total Programs	11,349.22	40,736.12	42,250.00	1,513.88
Administrative				
Dues & Meetings	0.00	220.00	325.00	105.00
Annual Meeting	0.00	103.16	800.00	696.84
Board & Committee Meetings	0.00	0.00	100.00	100.00
Membership	806.69	3,251.19	3,500.00	248.81
Insurance	0.00	1,824.00	1,850.00	26.00
Communication	0.00	575.00	575.00	0.00
Depreciation	677.00	677.00	0.00	(677.00)
Other	65.00	769.28	1,000.00	230.72
Total Administrative	1,548.69	7,419.63	8,150.00	730.37
Total Expenses	12,897.91	48,155.75	50,400.00	2,244.25
Net Revenues(Expenses)	(12,412.70)	9,284.62	0.00	(9,284.62)
Expenditures from Reserves	2,429.10	3,607.12	4,300.00	692.88
Net Revenues (Expenses)	2,429.10	3,607.12	4,300.00	692.88
Net Overall Revenues(Expenses)	\$ (14,841.80)	\$ 5,677.50	\$ (4,300.00)	(9,977.50)

Friends of the LRW Library
Schedules
For the Twelve Months Ending August 31, 2014

	<u>Year to Date Income</u>	<u>Year To Date Expenses</u>	<u>Year To Date Total</u>	<u>Annual Budget</u>
Online Book Sales				
Total Online Book Sales	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Friends Corner Sales				
Friends Corner Sales	\$ 769.55	\$ (568.20)	\$ 201.35	\$ 0.00
Total Friends Corner Sales	\$ 769.55	\$ (568.20)	\$ 201.35	\$ 0.00
Daily Book Sales				
Daily Book Sales	\$ 4,866.55	\$ (12.00)	\$ 4,854.55	\$ 2,900.00
Daily Book Sale Coupons-Basic	0.00	(33.75)	(33.75)	0.00
Daily Book Sale Coupons-Patron	0.00	(35.50)	(35.50)	0.00
Daily Book Sale Coupons-Contrib	0.00	(63.00)	(63.00)	0.00
Daily Book Sale Coupons-Spons	0.00	(45.25)	(45.25)	0.00
Daily Book Sale Coupons-Bst Fr	0.00	(17.50)	(17.50)	0.00
Total Friends Corner Sales	\$ 4,866.55	\$ (207.00)	\$ 4,659.55	\$ 2,900.00
Coffee Machine Sales				
Coffee Machine Sales	\$ 1,430.36	\$ (1,435.52)	\$ (5.16)	\$ 0.00
Total Coffee Machine Sales	\$ 1,430.36	\$ (1,435.52)	\$ (5.16)	\$ 0.00
Bus Trips				
Keene NH 10/19/2013	\$ 1,785.00	\$ (1,300.00)	\$ 485.00	\$ 0.00
Total Bus Trips	\$ 1,785.00	\$ (1,300.00)	\$ 485.00	\$ 0.00
Donations & Grants				
Donations	\$ 32.00	\$ (7.18)	\$ 24.82	\$ 0.00
Total Donations & Grants	\$ 32.00	\$ (7.18)	\$ 24.82	\$ 0.00
Fund Raising				
Waterfall Festival	\$ 406.00	\$ (330.00)	\$ 76.00	\$ 0.00
Wine and Cheese Social	2,652.00	(954.03)	1,697.97	0.00
Desserts Ever After	620.12	(527.75)	92.37	0.00
Fund Raising - Other	0.00	0.00	0.00	1,500.00
Total Fund Raising	\$ 3,678.12	\$ (1,811.78)	\$ 1,866.34	\$ 1,500.00

Coupons

	<u>Amount</u>
Book Sale Coupons	\$ 102.25
Daily Book Sale Coupons-Basic	33.75
Daily Book Sale Coupons-Patron	35.50
Daily Book Sale Coupons-Contrib	63.00
Daily Book Sale Coupons-Spons	45.25
Daily Book Sale Coupons-Bst Fr	17.50

Friends of the LRW Library
Schedules
For the Twelve Months Ending August 31, 2014

Total Coupons \$ 428.25

<u>Insurance Expenses</u>	<u>This Period</u>	<u>Year to Date</u>	<u>Budget</u>
D&O Insurance	\$ 0.00	\$ 930.00	\$ 1,000.00
Liability Insurance	0.00	894.00	850.00
Total Insurance	<u>\$ 0.00</u>	<u>\$ 1,824.00</u>	<u>\$ 1,850.00</u>

<i>Book Sale Income</i>	<u>Year to Date Actual</u>	<u>Current Year Budget</u>	<u>Prior Year Actual</u>
November Sales	\$ 16,632.49	\$ 13,000.00	\$ 14,992.33
November Expenses	(2,264.95)	0.00	(1,945.44)
Hartford Courant Coupons	(89.00)	0.00	0.00
Newington Town Crier Coupons	(5.25)	0.00	(1.50)
Web Coupons	0.00	0.00	(8.00)
Friends Book Sale Coupons	(8.00)	0.00	(30.00)
Total for November	<u>14,265.29</u>	<u>13,000.00</u>	<u>13,007.39</u>
May Sales	13,461.24	13,000.00	13,526.39
May Expenses	(2,258.75)	0.00	(1,966.40)
Hartford Courant Coupons	(79.00)	0.00	0.00
Newington Town Crier Coupo	(2.00)	0.00	(4.50)
Friends Book Sale Coupons	(50.00)	0.00	(65.00)
Total for May	<u>11,071.49</u>	<u>13,000.00</u>	<u>11,490.49</u>
Total Book Sale Income	<u>\$ 25,336.78</u>	<u>\$ 26,000.00</u>	<u>\$ 24,497.88</u>

<i>Wish List Gifts</i>	<u>Current Month</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>Balance to Spend</u>
Spinners	\$ 0.00	\$ 0.00	\$ 300.00	300.00
Video Camera	457.96	457.96	500.00	42.04
Extra Items for Summer Reading	0.00	1,000.00	1,000.00	0.00
eBooks	1,000.00	1,000.00	1,000.00	0.00
Makerspace technology & supply	971.14	971.14	1,500.00	528.86
5K Race	0.00	178.02	0.00	(178.02)
Total	<u>\$ 2,429.10</u>	<u>\$ 3,607.12</u>	<u>\$ 4,300.00</u>	<u>692.88</u>