

# Friends of the Lucy Robbins Welles Library, Inc.

## Balance Sheet

As of August 31, 2015

Aug 31, 15

### ASSETS

#### Current Assets

##### Checking/Savings

CD - Budget Reserve (4725)	\$	30,839.17
CD - Building Reserve (4724)		48,950.72
CD - Building Reserve (7244)		21,363.32
Checking - Webster		44,435.29
Money Market - Webster		31,758.82
Petty Cash - Cafe		50.00
Petty Cash - Daily Book Sale		20.00

Total Checking/Savings 177,417.32

##### Accounts Receivable

Accounts Receivable 1,965.84

Total Accounts Receivable 1,965.84

##### Other Current Assets

Deposit - Postage		321.24
Inventory - Friends Corner		1,157.91
Prepaid Expense		1,885.28

Total Other Current Assets 3,364.43

Total Current Assets 182,747.59

#### Fixed Assets

Fixed Assets		8,282.20
Accumulated Depreciation		-5,545.00

Total Fixed Assets 2,737.20

**TOTAL ASSETS** \$ 185,484.79

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

Accounts Payable \$ 10,344.72

Total Accounts Payable 10,344.72

##### Other Current Liabilities

Childrens' Smart Board 1,645.07

Margaret Lintelmann Memorial 225.00

Total Other Current Liabilities 1,870.07

Total Current Liabilities 12,214.79

Total Liabilities 12,214.79

#### Equity

Opening Balance Equity 170,516.41

Net Income 2,753.59

Total Equity 173,270.00

**TOTAL LIABILITIES & EQUITY** \$ 185,484.79

**Friends of the Lucy Robbins Welles Library, Inc.**  
**Income and Expenses Budget vs. Actual**  
September 2014 through August 2015

Ordinary Income/Expense	Sep '14 to Aug 15	Budget	\$ Over (Under)Budget	% of Budget
<b>Income</b>				
Book Sales (net)	\$ 21,252.09	\$ 26,000.00	\$ (4,747.91)	81.7%
Bus Trips (net)	1,096.82	-	1,096.82	100%
Coffee Machine Sales (net)	105.94	-	105.94	100%
Daily Book Sales (net)	7,181.60	3,000.00	4,181.60	239%
Donation and Grants	2,632.67	-	2,632.67	100%
Friends Corner Sales (net)	382.19	-	382.19	100%
Fund Raising Events	4,709.10	1,500.00	3,209.10	314%
Interest Income	236.30	-	236.30	100%
Member Dues	19,149.88	21,000.00	(1,850.12)	91%
<b>Total Income</b>	<b>56,746.59</b>	<b>51,500.00</b>	<b>5,246.59</b>	<b>110%</b>
<b>Expense</b>				
Expenditures from Reserves	3,341.58	-	3,341.58	100%
Program Expenses	-	-	-	0%
Adult Programs	3,759.44	4,200.00	(440.56)	90%
Audio & Visual Coll. - Adult	6,702.24	6,050.00	652.24	111%
Audio & Visual Coll. - Children	2,035.58	2,750.00	(714.42)	74%
Children Programs	3,036.43	3,350.00	(313.57)	91%
Family Place Programs	1,163.45	1,500.00	(336.55)	78%
Museum & Attraction Passes	2,972.50	2,950.00	22.50	101%
Newsletter Postage & Supplies	359.81	600.00	(240.19)	60%
Newsletter Printing	7,768.00	7,800.00	(32.00)	100%
Other-Misc.	298.13	-	298.13	100%
Other-Smartboard Fund	141.06	-	141.06	100%
Professional Conferences-Staff	3,009.60	2,900.00	109.60	104%
Summer Read Kick Off-Yng Adult	200.00	200.00	-	100%
Summer Read Kick Off - Adult	366.18	350.00	16.18	105%
Summer Read Kick Off - Children	492.96	400.00	92.96	123%
Summer Reading - Adult	2,020.08	1,900.00	120.08	106%
Summer Reading - Children	3,367.86	3,400.00	(32.14)	99%
Summer Reading - Young Adult	1,272.75	1,550.00	(277.25)	82%
Winter Reading - Adult	934.34	950.00	(15.66)	98%
Winter Reading - Children	701.07	700.00	1.07	100%
Young Adult Programs	1,564.35	1,700.00	(135.65)	92%
<b>Total Program Expenses</b>	<b>42,165.83</b>	<b>43,250.00</b>	<b>(1,084.17)</b>	<b>97%</b>

**Friends of the Lucy Robbins Welles Library, Inc.**  
**Income and Expenses Budget vs. Actual**

September 2014 through August 2015

	<u>Sep '14 to Aug 15</u>	<u>Budget</u>	<u>\$ Over (Under)Budget</u>	<u>% of Budget</u>
<b>Administration Expenses</b>				
Annual Meeting	321.02	800.00	(478.98)	40%
Board & Committee Meetings	61.58	100.00	(38.42)	62%
Communication	575.17	575.00	0.17	100%
Dues & Professional Meetings	175.00	325.00	(150.00)	54%
Insurance-Dir. & Off. Liability	930.00	1,000.00	(70.00)	93%
Insurance-General Liability	914.00	950.00	(36.00)	96%
Membership	3,392.58	3,500.00	(107.42)	97%
Depreciation	786.00	-	786.00	100%
Other Expenses	1,330.24	1,000.00	330.24	133%
<b>Total Administration Expenses</b>	<u>8,485.59</u>	<u>8,250.00</u>	<u>235.59</u>	<u>103%</u>
<b>Total Expense</b>	<u>53,993.00</u>	<u>51,500.00</u>	<u>2,493.00</u>	<u>105%</u>
<b>Net Ordinary Income</b>	<u>2,753.59</u>	<u>-</u>	<u>2,753.59</u>	<u>100%</u>
<b>Net Income</b>	<u><u>2,753.59</u></u>	<u><u>-</u></u>	<u><u>2,753.59</u></u>	<u><u>100%</u></u>